Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

REC'D
LIBRARY
MAY 28 1935
BUREAU
OF
INDUSTRY

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 5 states as follows:

"Trading in staple cotton was very light during the past week in New Bedford and in other New England cotton mill centers, but prices held firm and steady, owing to the dearth of offerings. Buying demand was confined to small filling-in lots and there seemed to be a definite limit to the prices mills would pay. The week was featured, therefore, by scattered trading in odd lots, and the basis on which one deal was put through bore no particular relation to that on which another was negotiated.

* * *

"Current quotations for middling prompt shipment or spot cotton classed on Government standards and based on July futures are given herewith FOB New Bedford:

* * *

Inch and 1/8th - 265 to 275.
Inch and 3/16ths - 400 to 550.
Inch and 1/4th - 600 to 650."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Apr. 17	Apr. 25	Sakel	Apr. 17	Apr. 25
No. 1 . . .	24.50 ¢	24.50 ¢	Fully Good Fair	25.70 ¢	25.45 ¢
" 2 . . .	23.50	23.50	Uppers		
" 3 . . .	22.50	22.50	Fully Good Fair	23.85 ¢	23.50 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 3, as reported in the Commercial and Financial Chronicle of May 4, was 12.30¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON MAY 3

(From Commercial and Financial Chronicle of May 4)

	1935 (pence) 1/	1934 (pence)	1933 (pence)
Good Sakel	8.78	8.78	8.64
Middling Uplands	6.81	5.93	5.89

1/ These prices correspond to prices at Liverpool on May 3 of 17.6 cents for Good Sakel and 13.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.842 on May 3.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of May 4)

The stocks on May 3 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
266,000 bales	372,000 bales	486,000 bales

Washington, D. C.
May 7, 1935

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

MAY 28 1935
BUREAU OF PLANT INDUSTRY

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 12 states as follows:

"Increased buying interest in cotton was noted during the past week in certain quarters of the New England market and some scattered trading was done, but it was chiefly in small odd lots, and mostly at prices somewhat under the generally quoted figures. The dearth of offerings in most Eastern spot centers is a feature of the present queer market situation, and offerings based on quotations from the Southern concentration centers are so stiff in price that sales to mill consumers are seldom possible unless the mill is in a jam.

* * *

"Current quotations for middling prompt shipment cotton classed on Government grade and staple standards and based on July futures are given herewith F.O.B. New Bedford.

* * *

Inch and 1/8th - 275 to 290.
Inch and 3/16ths - 400 to 450.
Inch and 1/4th - 600 to 650."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	May 3	May 10	Sakel	May 3	May 10
No. 1	24.50 ¢	24.50 ¢	Fully Good Fair	25.60¢	25.70¢
" 2	23.50	23.50	Uppers		
" 3	22.50	22.50	Fully Good Fair	23.60¢	23.80¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 10, as received by the Bureau of Agricultural Economics, was 12.40¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 10
(From Commercial and Financial Chronicle of May 11)

	1935 (pence) 1/	1934 (pence)	1933 (pence)
Good Sakel	8.82	9.10	8.99
Middling Uplands	6.88	6.15	6.19

1/ These prices correspond to prices at Liverpool on May 10 of 17.6 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.851 on May 10.

QUOTATIONS ON MAARAD AND SAKEL COTTONS
AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

	Apr. 4	Apr. 11	Apr. 18
Maarad (Egyptian Pima)	8.9d(= 17.8¢)	9.0d(= 18.0¢)	9.0d(=18.0¢)
	Apr. 5	Apr. 12	Apr. 19
Sakel f.g.f.	8.3d(= 16.6¢)	8.4d(= 16.8¢)	8.3d(= 16.6¢)

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of May 11)

The stocks on May 10 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
255,000 bales	361,000 bales	475,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of April 27, 1935, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated April 18th:

> From reports to hand from up-country it looks that the Sakel acreage is reduced between 20 per cent and 30 per cent. Also Fouadi is reduced. There is a slight increase of the Zagora acreage, a fair increase of that of Guiza 7, and a very substantial increase (perhaps almost double) of the Maarad acreage.

Washington, D. C.
May 15, 1935

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

MAY 13 1935
BUREAU OF PLANT INDUSTRY

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 19 states as follows:

"Renewed inquiry for cotton came from several new quarters here and in other New England cotton consuming centers this past week, and some trading was put through at prices not much changed from those of the previous week. There was some conflict in price ideas, however, since those having cotton of certain kinds to sell have found some difficulty in locating buying interest and have been inclined to take the first reasonable bid. ***

* * *

"Middling inch and three-sixteenths is being sought around 400 on and a few bales were said to have sold at 425 on. Most cotton merchants were quoting 425 to 450 on, but not much buying interest was reported. ***

* * *

"Current quotations on middling prompt shipment cotton classed on Government grade and staple standards and based on July futures are given herewith, FOB New Bedford:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 400 to 450.
Inch and 1/4th - 600 to 650."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	May 17	Sakel	May 17
No. 1	24.50 ¢	Fully Good Fair . . .	26.10 ¢
" 2	23.50	Uppers	
" 3	22.50	Fully Good Fair . . .	24.10 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 17, as received by the Bureau of Agricultural Economics, was 12.57¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON MAY 17

(From Commercial and Financial Chronicle of May 18)

	1935 (pence) 1/	1934 (pence)	1933 (pence)
Good Sakel	8.83	9.05	8.90
Middling Uplands	6.90	6.23	5.96

1/ These prices correspond to prices at Liverpool on May 17 of 17.7 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.916 on May 17.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR APRIL, 1935

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of April as 1,145 bales of 500 pounds gross weight, compared with 797 bales in March and 748 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 6,827 bales in April, compared with 6,933 bales in March and 7,283 bales in February.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of May 18)

The stocks on May 17 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
246,000 bales	356,000 bales	469,000 bales

Washington, D. C.
May 21, 1935

LIBRARY
JUN 12 1935
BUREAU OF PLANT INDUSTRY

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 26 states as follows:

"Continuation of the scattered demand for staple cotton kept New England markets here and elsewhere more or less active, though the total volume of business put through was not extremely large. Interest was fairly widespread and embraced nearly all the various lengths, including some of the off grade cottons as well as some of the very high grades.

"Prices showed little change from previous levels, but were somewhat irregular, depending upon the amount of cotton available of the particular type, and the number of inquiries for it at the moment. ***

* * *

"There has been some movement of Pima cotton recently, with prices around 23 to 24 cents for cotton that was described as number twos.

"Current quotations on middling prompt shipment cotton classed on Government standards and based on July futures are given herewith, FOB New Bedford:

* * *

Inch and 1/8th - 275 to 300.
Inch and 3/16ths - 400 to 450.
Inch and 1/4th - 600 to 650."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 24, as reported in the Commercial and Financial Chronicle of May 25, was 12.40¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 24
(From Commercial and Financial Chronicle of May 25)

	1935 (pence)	1934 (pence)	1933 (pence)
Good Sakel	8.80 1/	9.02	8.97
Middling Uplands	7.01	6.20	6.07

1/ These prices correspond to prices at Liverpool on May 24 of 17.6 cents for Good Sakel and 14.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.940 on May 24.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of May 25)

The stocks on May 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1935	1934	1933
233,000 bales	348,000 bales	455,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of May 11, 1935, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated May 3rd:

> Egypt is under a scorching heat wave, but its effects on the new plants are still unknown. It is, however, feared, in view of the low temperatures that have prevailed during the starting stages that the contrast may have adverse effects. Great fears are specially entertained on the young plants in re-sown areas; in some cases a total loss is expected.
>
> On the other hand the water supply is said to be adequate.

Washington, D. C.
May 28, 1935